

**Texas Personal Financial Literacy TEKS**  
**Correlation to**  
***Virtual Business - Personal Finance***

<b>Financial Literacy TEKS Foundations</b>	<b>Virtual Business Personal Finance</b>
<b>Social Studies (or Business) –</b> Economics with Emphasis on the Free Enterprise System and Its Benefits, high schools (TAC 118.2)	✓✓
<b>Mathematics –</b> Mathematical Models with Applications (TAC 111.36)	✓✓✓
<b>Home Economics -</b> Consumer & Family Economics (TAC 122.63)	✓✓✓
<b>Home Economics -</b> Skills for Living (TAC 122.2)	✓✓✓
<b>Home Economics -</b> Personal & Family Development (TAC 122.12)	✓✓✓
<b>Home Economics -</b> Family & Career Management (TAC 122.14)	✓✓✓
<b>Home Economics -</b> Management (TAC 122.62)	✓✓✓
<b>Home Economics –</b> <b>General Foundations of Financial Literacy</b>	✓✓✓

**Legend:**

- ✓ Some correlation to the competency
- ✓✓ High correlation to the competency
- ✓✓✓ Very High correlation to the competency

The information for this correlation was found during 01/2008 at the following web address:  
[http://www.tea.state.tx.us/ssc/whatsnew/financial\\_literacy/finance\\_and\\_teks.htm](http://www.tea.state.tx.us/ssc/whatsnew/financial_literacy/finance_and_teks.htm)

Department: Social Studies or Business  
**Economics with Emphasis on the Free Enterprise System and Its Benefits, high schools (TAC 118.2)**

<b>Financial Literacy TEKS</b>	<b>Personal Finance Lesson</b>
1. Citizenship: the student understands the rights and responsibilities of consumers in the U.S. free enterprise system.	<ul style="list-style-type: none"> <li>• Finding an Apartment</li> <li>• Buying a Car</li> <li>• Shopping</li> <li>• Choosing &amp; Balancing a Checking Account</li> <li>• Getting a Credit Card</li> <li>• Fixing Your Credit</li> <li>• Education &amp; Advancement</li> <li>• Using Online Banking</li> <li>• Paying Your Taxes</li> <li>• Intro to Investing</li> <li>• Risk vs. Return</li> <li>• Diversification</li> <li>• Investing for Retirement</li> <li>• Buying a Home</li> <li>• Insurance</li> <li>• New Career Project</li> </ul>
2. Citizenship: the student understands the rights and responsibilities of businesses in the U.S. free enterprise system.	<ul style="list-style-type: none"> <li>• Finding an Apartment</li> <li>• Paying Your Taxes</li> <li>• Intro to Investing</li> <li>• Risk vs. Return</li> <li>• Diversification</li> <li>• Investing for Retirement</li> <li>• Buying a Home</li> <li>• Insurance</li> <li>• New Career Project</li> </ul>
3. Citizenship: the student understands the right to own, use, and dispose of private property.	<ul style="list-style-type: none"> <li>• Budgeting &amp; Saving</li> <li>• Buying a Car</li> <li>• Shopping</li> <li>• Buying a Home</li> <li>• New Career Project</li> </ul>
4. Economics: the student understands the basic principles of the U.S. free enterprise system. (Ex: profit motive, voluntary exchange, property rights, competition, variety of goods, responsive prices, and investment opps)	<ul style="list-style-type: none"> <li>• Buying a Car</li> <li>• Shopping</li> <li>• Choosing &amp; Balancing a Checking Account</li> <li>• Getting a Credit Card</li> <li>• Education &amp; Advancement</li> <li>• Intro to Investing</li> <li>• Risk vs. Return</li> <li>• Diversification</li> <li>• Buying a Home</li> <li>• New Career Project</li> </ul>
5. Economics: the student understands the concepts of scarcity and opportunity costs. (Ex: production-possibilities curve)	
6. Economics: the student understands the circular-flow model of the economy.	<ul style="list-style-type: none"> <li>• Finding an Apartment</li> <li>• Buying a Car</li> </ul>

	<ul style="list-style-type: none"> <li>• Shopping</li> <li>• Education &amp; Advancement</li> <li>• Intro to Investing</li> <li>• Risk vs. Return</li> <li>• Diversification</li> <li>• Buying a Home</li> <li>• New Career Project</li> </ul>
7. Economics: the student understands the interaction of supply, demand, and price	<ul style="list-style-type: none"> <li>• Finding an Apartment</li> <li>• Shopping</li> <li>• Buying a Home</li> <li>• New Career Project</li> </ul>
8. Economics: the student understands the role of financial institutions in saving, investing, and borrowing.	<ul style="list-style-type: none"> <li>• Budgeting &amp; Saving</li> <li>• Buying a Car</li> <li>• Choosing &amp; Balancing a Checking Account</li> <li>• Getting a Credit Card</li> <li>• Fixing Your Credit</li> <li>• Education &amp; Advancement</li> <li>• Using Online Banking</li> <li>• Intro to Investing</li> <li>• Risk vs. Return</li> <li>• Diversification</li> <li>• Buying a Home</li> <li>• New Career Project</li> </ul>
9. Economics: the student understands types of business ownership and types of market structures.	
10. Economics: the student understands traditional, command, and market economic systems.	
11. Economics: the student understands the basic concepts of consumer economics. (Ex: credit, interest, insurance, savings, investing, stocks)	<ul style="list-style-type: none"> <li>• Budgeting &amp; Saving</li> <li>• Choosing &amp; Balancing a Checking Account</li> <li>• Getting a Credit Card</li> <li>• Fixing Your Credit</li> <li>• Education &amp; Advancement</li> <li>• Paying Your Taxes</li> <li>• Intro to Investing</li> <li>• Risk vs. Return</li> <li>• Diversification</li> <li>• Investing for Retirement</li> <li>• Buying a Home</li> <li>• Insurance</li> <li>• New Career Project</li> </ul>
12. Geography: the student understands the geographic significance of the economic factors of production	
13. Geography: the student understands the reasons for international trade and its importance to the United States.	
14. Geography: the student understands the issues of free trade and the effects of trade barriers.	

15. Government: the student understands the role that the government plays in the U.S. free enterprise system	<ul style="list-style-type: none"> <li>• Shopping</li> <li>• Getting a Credit Card</li> <li>• Paying Your Taxes</li> <li>• New Career Project</li> </ul>
16. Government: the student understands the goals of economic growth, stability, full employment, freedom, security, equity, and efficiency as they apply to U.S. economic policy.	
17. Government: the student understands the economic impact of fiscal policy decisions at the local, state, and national levels.	
18. Government: the student understands the role of the Federal Reserve System in establishing monetary policy.	
19. History: the student understands economic ideas and decisions from the past that have influences the present and those of today that will affect the future.	
20. History: the student understands economic concepts embodied in historical documents including the U.S. Constitution.	
21. Culture: the student understands how societal values affect a nation's economy.	<ul style="list-style-type: none"> <li>• Shopping</li> <li>• New Career Project</li> </ul>
22. Culture: the student understands the impact of a nation's culture on its level of economic development	
23. Social Studies skills: the student applies critical-thinking skills to organize and use information acquired from a variety of sources including electronic technology.	<b>All VBPF</b> lessons allow the student to analyze personal financial decisions based on available resources and adjust their lifestyle accordingly to reach their goals.
24. Social studies skills: the student communicates in written, oral, and visual forms.	<b>All VBPF</b> lessons allow the students to work independently or in small groups. They are expected to complete written exercises as well as discuss their decisions as a group.
25. Social studies skills: the student uses problem-solving and decision-making skills, working independently and with others, in a variety of settings.	<b>All VBPF</b> lessons allow the student to analyze personal financial decisions based on available resources and adjust their lifestyle accordingly to reach their goals. Students are allowed to work independently or in small groups to complete the lessons.
26. Science, technology, and society: the student understands the effects of science and technology on an economy (Ex: communication, transportation, tech obsolescence, manufacturing, marketing, distribution).	
27. Science, technology, and society: the student understands the economic effects of scientific discoveries and technological	

innovations on households, businesses, and government.	
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Department: Mathematics  
**Mathematical Models with Applications (TAC 111.36)**

<b>Financial Literacy TEKS</b>	<b>Personal Finance Lesson</b>
1. The student uses functional relationships to solve problems related to personal income.	<ul style="list-style-type: none"> <li>• Buying a Car</li> <li>• Shopping</li> <li>• Getting a Credit Card</li> <li>• Intro to Investing</li> <li>• Risk vs. Return</li> <li>• Buying a Home</li> <li>• New Career Project</li> </ul>
2. The student uses algebraic formulas, graphs, and amortization models to solve problems involving credit.	<p>All <b>VBPF</b> lessons allow the student to continuously analyze their financial decisions using various reports &amp; graphs.</p> <ul style="list-style-type: none"> <li>• Getting a Credit Card</li> <li>• Fixing Your Credit</li> <li>• New Career Project</li> </ul>
3. The student uses algebraic formulas, numerical techniques, and graphs to solve problems related to financial planning.	<p>All <b>VBPF</b> lessons allow the student to continuously analyze their financial decisions using various reports &amp; graphs.</p> <ul style="list-style-type: none"> <li>• Budgeting &amp; Saving</li> <li>• Education &amp; Advancement</li> <li>• Intro to Investing</li> <li>• Risk vs. Return</li> <li>• Diversification</li> <li>• New Career Project</li> </ul>

Department: Home Economics  
**Consumer & Family Economics (TAC 122.63)**

“The *Consumer and Family Economics* course (TAC 122.63) is devoted almost entirely to issues of personal and family finance. Examples of pertinent knowledge and skills statements are listed below:”

<b>Financial Literacy TEKS</b>	<b>Personal Finance Lesson</b>
1. The student incorporates the management process in financial planning to enhance economic security for individuals and families.	All <b>VBPF</b> lessons allow the student to analyze personal financial decisions based on available resources and adjust their lifestyle accordingly to reach their goals.

	<ul style="list-style-type: none"> <li>• Time Management &amp; Health</li> <li>• Budgeting &amp; Saving</li> <li>• Education &amp; Advancement</li> <li>• Intro to Investing</li> <li>• Risk vs. Return</li> <li>• Diversification</li> <li>• Investing for Retirement</li> <li>• Insurance</li> <li>• New Career Project</li> </ul>
2. The student analyzes family economics throughout the family life cycle.	All <b>VBPF</b> lessons allow the student to continuously analyze their financial decisions and resources. They are encouraged to make lifestyle changes as necessary to reach their goals.
3. The student analyzes the role of government in personal and family economics.	<ul style="list-style-type: none"> <li>• Shopping</li> <li>• Getting a Credit Card</li> <li>• Paying Your Taxes</li> <li>• New Career Project</li> </ul>
4. The student determines the impact of the U.S. economy on individuals and families.	<ul style="list-style-type: none"> <li>• Finding a Job</li> <li>• Shopping</li> <li>• Education &amp; Advancement</li> <li>• Paying Your Taxes</li> <li>• New Career Project</li> </ul>
5. The student analyzes issues affecting consumers and the U.S. economy.	All <b>VBPF</b> lessons allow the student to continuously analyze their financial decisions and resources. They are encouraged to make lifestyle changes as necessary to reach their goals.
6. The student assesses factors affecting the production and use of income.	All <b>VBPF</b> lessons allow the student to continuously analyze their financial decisions and resources. They are encouraged to make decisions based on changing economic factors.
7. The student explains the relationship of financial planning to economic security.	<ul style="list-style-type: none"> <li>• Budgeting &amp; Saving</li> <li>• Choose &amp; Balancing a Checking Account</li> <li>• Fixing Your Credit</li> <li>• Education &amp; Advancement</li> <li>• Intro to Investing</li> <li>• Risk vs. Return</li> <li>• Diversification</li> <li>• Investing for Retirement</li> <li>• Insurance</li> <li>• New Career Project</li> </ul>

Department: Home Economics  
**Skills for Living (TAC 122.2)**

**Financial Literacy TEKS**

***Personal Finance Lesson***

1. Utilize effective consumer practices promoting money management and goal	All <b>VBPF</b> lessons allow the student to continuously analyze their financial decisions
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setting.	and resources. They are encouraged to make lifestyle changes as necessary to reach their goals.
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Department: Home Economics  
**Personal & Family Development (TAC 122.12)**

<b>Financial Literacy TEKS</b>	<b>Personal Finance Lesson</b>
1. Identify sources of income	<ul style="list-style-type: none"> <li>• Finding a Job</li> <li>• Budgeting &amp; Saving</li> <li>• Education &amp; Advancement</li> <li>• Paying Your Taxes</li> <li>• Intro to Investing</li> <li>• Risk vs. Return</li> <li>• Diversification</li> <li>• Investing for Retirement</li> <li>• Insurance</li> <li>• New Career Project</li> </ul>
2. Evaluate responsibility in managing personal and family resources	All <b>VBPF</b> lessons allow the student to continuously analyze their financial decisions and resources. They are encouraged to make lifestyle changes as necessary to reach their goals.
3. Apply the decision-making process in planning the allocations and use of finances	All <b>VBPF</b> lessons allow the student to continuously analyze their financial decisions and resources. They are encouraged to make lifestyle changes as necessary to reach their goals.
4. Determine cultural, economic, societal, and environmental influences on consumer decision making	<ul style="list-style-type: none"> <li>• Finding an Apartment</li> <li>• Buying a Car</li> <li>• Shopping</li> <li>• Education &amp; Advancement</li> <li>• Buying a Home</li> <li>• New Career Project</li> </ul>
5. Identify consumer rights and responsibilities.	<ul style="list-style-type: none"> <li>• Finding an Apartment</li> <li>• Buying a Car</li> <li>• Shopping</li> <li>• Choosing &amp; Balancing a Checking Account</li> <li>• Getting a Credit Card</li> <li>• Fixing Your Credit</li> <li>• Education &amp; Advancement</li> <li>• Using Online Banking</li> <li>• Paying Your Taxes</li> <li>• Intro to Investing</li> <li>• Risk vs. Return</li> <li>• Diversification</li> <li>• Investing for Retirement</li> </ul>

	<ul style="list-style-type: none"> <li>• Buying a Home</li> <li>• Insurance</li> <li>• New Career Project</li> </ul>
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Department: Home Economics  
**Family & Career Management (TAC 122.14)**

<b>Financial Literacy TEKS</b>	<b>Personal Finance Lesson</b>
1. Identify personal resources	All <b>VBPF</b> lessons allow the student to continuously analyze their financial decisions and personal resources. They are encouraged to make lifestyle changes as necessary to reach their goals.
2. Explain the effect of priorities on personal and family management decisions	All <b>VBPF</b> lessons allow the student to continuously analyze their financial decisions and personal resources. They are encouraged to make lifestyle changes as necessary to reach their goals.
3. Analyze components of effective financial management.	All <b>VBPF</b> lessons allow the student to continuously analyze their financial decisions and personal resources. They are encouraged to make lifestyle changes as necessary to reach their goals

Department: Home Economics  
**Management (TAC 122.62)**

<b>Financial Literacy TEKS</b>	<b>Personal Finance Lesson</b>
1. Determine the importance of time, energy, and money management	All <b>VBPF</b> lessons allow the student to continuously analyze their financial decisions and personal resources. They are encouraged to make lifestyle changes as necessary to reach their goals <ul style="list-style-type: none"> <li>• Time Management &amp; Health</li> <li>• New Career Project</li> </ul>
2. Identify the components of money management	All <b>VBPF</b> lessons allow the student to continuously analyze their financial decisions and personal resources. They are encouraged to make lifestyle changes as necessary to reach their goals
3. Determine influences of societal, economic, and changing demographic factors on the	All <b>VBPF</b> lessons allow the student to continuously analyze their financial decisions

management of time, energy, and money	and personal resources. They are encouraged to make lifestyle changes as necessary to reach their goals
4. Describe community resources enabling individuals to better manage time, energy, and money	<ul style="list-style-type: none"> <li>• Time Management &amp; Health</li> <li>• New Career Project</li> </ul>
5. Determine strategies for coping with financial emergencies	<ul style="list-style-type: none"> <li>• Budgeting &amp; Saving</li> <li>• Getting a Credit Card</li> <li>• Fixing Your Credit</li> <li>• Diversification</li> <li>• Insurance</li> <li>• New Career Project</li> </ul>
6. Identify various types of insurance and their role in personal risk management	<ul style="list-style-type: none"> <li>• Finding a Job</li> <li>• Finding an Apartment</li> <li>• Buying a Car</li> <li>• Buying a Home</li> <li>• Insurance</li> <li>• New Career Project</li> </ul>
7. Analyze investment and retirement options and their role in personal risk management	<ul style="list-style-type: none"> <li>• Intro to Investing</li> <li>• Risk vs. Return</li> <li>• Diversification</li> <li>• Investing for Retirement</li> <li>• Insurance</li> <li>• New Career Project</li> </ul>

Department: Home Economics  
**General Foundations**

<b>Financial Literacy TEKS</b>	<b>Personal Finance Lesson</b>
1. Students will understand entrepreneurial career opportunities	<ul style="list-style-type: none"> <li>• Finding a Job</li> <li>• Education &amp; Advancement</li> <li>• New Career Project</li> </ul>
2. Students will understand demands & rewards (including income) of various occupations	<ul style="list-style-type: none"> <li>• Finding a Job</li> <li>• Education &amp; Advancement</li> <li>• New Career Project</li> </ul>
3. Students will understand strategies for managing the challenges of assuming multiple family/community/wage earner roles	<p>All <b>VBPF</b> lessons allow the student to continuously analyze their financial decisions and personal resources. They are encouraged to make lifestyle changes as necessary to reach their goals</p> <ul style="list-style-type: none"> <li>• Time Management &amp; Health</li> <li>• New Career Project</li> </ul>

